

**Minutes
Audit Committee Meeting
Special Meeting to Review Draft Annual Audit Report
Monday May 3, 2010**

The meeting was called to order at 6:00 pm in the Falconer Room. In attendance were (Chairman) Bud Mauldin, (members) Richard Payne, and Kellie O'Connor. Randy Jones of Robinson, Farmer and Cox. Board Members Leighton Cummings and John Platt. Kym Sampsell, Business Manager. Members Wayne Schmidt and Cam White.

Bud Mauldin began the meeting explaining that the committee had reviewed the Audit report draft and had noted items that may need to be corrected or that we had questions on. He explained that any members who had registered would have an opportunity to ask questions or make comments on the audit report. He asked that Randy Jones from Robinson, Farmer and Cox to make any opening comments before reviewing the draft report.

Both Wayne Schmidt and Cam White (members) asked questions and/or made comments concerning things they had noted in the report.

The Audit Committee then reviewed the report page by page discussing items we had noted as corrections and or had questions on. During the discussion Leighton Cummings and John Platt also asked questions and/or made comments on the report.

All items noted for corrections were agreed to by Randy Jones and we were told would be corrected in the final draft. The time table for the final draft was to be within a week of the meeting.

The meeting adjourned at 8:00pm.

Respectfully submitted,

Kellie S. O'Connor