
RESOLUTION PROPOSAL

DATE: October 22, 2009

SUBJECT: 2009 Improved Property Fund Budget Amendment #1

SPONSOR: John Korhonen, General Manager

BACKGROUND INFORMATION:

If we desire to reopen the leaf compost site for the coming leaf harvest we need to remove the existing leaf pile. The best option found to date is to have a contractor haul the leaves off the site. Backhoe Bob, Inc. has given a proposal to remove the leaf pile at a cost of \$_____ per 40 cubic yard truck load for a not to exceed price of \$_____ for a maximum 49.5 loads. There is no budget for compost leaf removal in the 2009 Budget, therefore, it is proposed to amend the Improved Property Fund Budget by adding the line item Composting Expense in the amount of \$_____. The Improved Property Fund currently pays for trash removal which includes the pickup and removal of 5 bags of leaves per resident per week. The enclosed 2009 Project Report August 2009 shows the proposed line item titled 2009 Composting Expense with the \$_____ taken from the projected Improved Property Fund Balance for 2009. I recommend the Board of Directors approve this proposed budget amendment.

STAFF RECOMMENDATION: Concur

PROPOSED FINANCIAL IMPACT: Reduce the projected 2009 Improved Property Fund Balance by \$_____

PROPOSED SOURCE OF FUNDING: Projected 2009 Improved Property Fund Balance

STRATEGIC PLAN REFERENCE:

2.1 Protect and improve the lakes and ponds through ecologically sound measures implemented by the Association and individual property owners

POSSIBLE MOTION:

Move that the Board of Directors approve the 2009 Improved Property Fund Budget Amendment #1 by adding the line item Composting Expense in the amount of \$_____.

PERSON RESPONSIBLE FOR FOLLOW-UP: General Manager