

## CHAPTER FIFTEEN - Section 15.06

## DONATIONS TO LMOA

Adopted: June 1981  
Amended: September 21, 1989  
Proposed: November 19, 2009

**I. POLICY**

It is the policy of the LMOA Board of Directors to accept free-will donations. ~~Such~~ **Where donations represent a fund raising activity approved by LMOA these** donations are to be **treated as income and** placed in a separate ~~fund~~ **account** and expended **for the purposes defined** at the ~~discretion of the Board of Directors~~ **request of the donors**, for purposes for which no monies have been budgeted.

**II. APPLICATION**

- A.** Such donations cannot be deducted from the donor's Federal or Virginia income taxes **as LMOA is not a charitable organization.**
- B.** Such monies must be identified within the income/expense statements as donations **or as income where a Donation Savings Account is established, with a sub-element identification as to the purpose of the donation.**
- C.** **Where no purpose is identified, individual donations will be accepted and expensed at the discretion of the Board of Directors.**
- D.** **The collection of funds for donation by a group for a specific purpose requires the prior approval of the Board of Directors. This is because there is a sustainment or replacement cost issue that will impact LMOA budgets.**
- E.** **Equipment donations are discouraged, but if accepted there shall be an understanding that the equipment will enter the LMOA inventory and can either be disposed of at end of useful life, or must be replaced, based on LMOA need. The market value at time of donation shall be used as the basis for determining depreciation necessary for future replacement. The Board may reject acceptance of the donation if the equipment does not meet the needs of LMOA.**
- F.** **No donation shall be accepted for the purposes of creating and placement of memorials for deceased members of LMOA; however, donations may be made in the deceased name as either a general donation or a contribution to an existing fund raising activity.**

**III. RESPONSIBILITIES**

**The General Manager and bookkeeper are to see that this policy is implemented as written and approved.**