

November 2009 Treasurer's Report

Mike Harrison
Treasurer

Income and Expense Summary

- **October numbers not available at meeting time due to:**
 - **Moving meeting up one week for Thanksgiving holiday**
 - **Workload on preparation of the 2010 budget**

Budget Meetings

- **Saturday Nov 21 Board work session on the 2010 budget starting at 9 AM Falconer Room**
- **Thursday December 3 - Public hearing on the 2010 budget, 6 PM, Terrace Room (televised) followed by a Board work session**
- **Thursday December 10 - Meeting of the Board to approve the 2010 budget 7 PM Terrace Room (televised)**

Terms Used With Investments

Market Value – what you would get today if you sold everything

Maturity Value – what you would get if you held certain investments to their maturity (like CDs and bonds)

Interest – Price paid by a financial institution to use your money

Dividend – Payments made by a corporation as a share of profits

Capital gain – A profit made from the sale of a capital asset, such as stocks and bonds where the selling price exceeds the purchase price

Investment Accounts Summary

Emergency Reserve Account

| | Market Value | Maturity Value |
|---|-------------------------|---------------------------|
| Dollar Value (securities & cash) | \$7,553,688 | \$7,395,688 |
| Less Interest and Dividends received but not yet withdrawn | 240,613 | 240,613 |
| Value of account (PM 4.02Q) | \$7,313,075 | \$7,155,075 |
| Principal (PM 4.02Q) | \$6,630,063 | \$6,630,063 |
| Dollar Value less Principal | \$683,012 | \$525,012 |

As of November 13

Investment Accounts Summary

Road Reserve Account

| | |
|--------------------------------------|-----------------|
| Cash Deposited for Investment | \$68,542 |
| Current Market Value | \$76,904 |
| % return | 15.6% |

As of November 13