

**LMOA BOARD OF DIRECTORS
Work Session Record
Annual Meeting Proposals**

DATE: Wednesday, January 20, 2010

PLACE: Faulconer Room, LMOA

DIRECTORS: **Present:**
Leighton Cumming, President John Platt, Vice President
Don Fickes, Secretary Scott Meiss

Absent:
Mike Harrison, Treasurer Benita Ellen
Ray Gott

STAFF: John Korhonen, General Manager
 Peggy Alexander

1. CALL TO ORDER

Pres. Cumming called the meeting to order at 7:05 PM.

2. OPENING COMMENTS

Pres. Cumming stated that the purpose of the meeting is to discuss possible June Ballot additions.

3. MEMBER COMMENTS (5 MINUTES PER MEMBER)

Wayne Schmidt 370/3 challenged the basis used for roads cost estimates in the Reserve Advisors preliminary report.

4. DISCUSSION

The need for Ballot items addressing Reserves funding and funding for upcoming 2011 Dam repairs was discussed.

5. REMARKS FROM THE BOARD

Pres. Cumming stressed the need to have something on the 2010 ballot to address the Reserves shortfalls.

Director Meiss stated that he favors a proposal to change the LMOA bylaws to permit the BOD to fund Reserves as required without further member approvals. The funding would be billed as a separate item along with dues for operations. He said this concept originated as the result of a meeting he had with the Finance Committee.

VP Platt proposed that some funding for the dam repairs should be requested on the 2010 ballot to get a start on the upcoming 2011 repairs. He said that dues increases should be for well defined purposes only.

Secy. Fickes said that significant money will be required for dam repairs and the membership will have to approve it even if it is requested in the form of a special assessment. He questioned the reserve Advisors Roads Estimates since discussions revealed that the estimates included removing the old asphalt instead of just paving over the existing.

6. SUMMARY OF THE MEETING AND REQUEST FOR ACTION ITEMS

The group consensus was that another work session is required to address these same issues. Proposed meeting dates will be presented to all BOD members.

Director Meiss agreed to present an overview of his proposal for a 2010 Ballot item addressing Reserve shortfalls.

Finalized Member Proposals for the 2010 Ballot are due April 7, 2010.

There were no actions taken at the work session.

7. ADJOURNMENT

Pres Cumming adjourned the meeting at 8:24 PM.

by: _____
Don Fickes, Secretary