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**RESOLUTION PROPOSAL**

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**DATE:** April 1, 2010

**SUBJECT:** Board Statement in Support of Proposal to Increase Dues for Reserves

**SPONSOR:** Leighton Cumming, President

**BACKGROUND INFORMATION:**

See attached.

**STAFF RECOMMENDATION:** Concur

**PROPOSED FINANCIAL IMPACT:** Increase reserves

**PROPOSED SOURCE OF FUNDING:** NA

**STRATEGIC PLAN REFERENCE:**

4.1 Prudently manage the Association's finances and reserves

**PROPOSED MOTION:**

Move that the Board approve the proposed Board statement in support of the Board Proposal to increase dues for reserves, as included in the Board packet for the April 1, 2010 Special Open Session. The statement will be published along with the Board Proposal in the Notice of Annual Meeting.

**RESPONSIBLE FOR FOLLOW UP:** Communications Manager