

**LMOA BOARD OF DIRECTORS  
Work Session Record  
PM 4.02A Financial Management Policy**

**DATE:** Thursday, April 8, 2010

**PLACE:** Crofton Room, LMOA

**DIRECTORS:**

**Present:**

Leighton Cumming, President  
Mike Harrison, Treasurer

Don Fickes, Secretary  
Scott Meiss

**Absent:**

John Platt, Vice President  
Benita Ellen

Ray Gott

**STAFF:**

John Korhonen  
Kym Sampsell  
Peggy Alexander

**1. CALL TO ORDER**

Pres. Cumming called the meeting to order at 7:00 PM.

**2. OPENING COMMENTS**

Pres. Cumming and Treas. Harrison stated that the purpose of tonight's session is to discuss Financial Management Policy PM 4.02A.

**3. MEMBER COMMENTS**

Wayne Schmidt      370/3    Financial Management Policy PM 4.02A

**4. DISCUSSION**

Treas. Harrison presented an "Overall Account Layout" chart to supplement the Policy Manual descriptions. Discussions were held regarding the Chart.

Discussions were held regarding the latest proposed version of PM 4.02A Financial Management Policy. All those present participated.

**5. REMARKS FROM THE BOARD**

None

6. **SUMMARY OF THE MEETING AND REQUEST FOR ACTION ITEMS**

Treas. Harrison agreed to provide a copy of PM 4.02A.

There were no actions taken at the Work Session.

7. **ADJOURNMENT**

Pres Cumming adjourned the meeting at 9:20 PM.

by:

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Leighton Cumming, President, Secretary Pro Tem