

2011 LMOA BUDGET PREPARATION SCHEDULE

<u>Date</u>	<u>Time</u>	<u>Room</u>	<u>Activity</u>
June 24	(Th) 7:00PM	TR	BOD - Board approves 2011 Budget Preparation Schedule.
July 6	(Tu) 5:00PM	N/A	<u>Deadline</u> for Reserve submissions from Committees and Staff to Buildings, Roads and Grounds.
July 13	(Tu) 6:00PM	TGR	BOD, Finance Committee, Advisory Committees, General Manager and Staff meet for 2011 Budget kick-off meeting to include review of the Budget Guidelines and general 2011 Budget expectations.
July 22	(Th) 7:00PM	TR	Regular BOD Meeting. BOD receives updates and amendments to the Reserve Study from the Finance Committee and the Buildings, Roads, and Grounds Committee. Board approves 2011 Budget Guidelines.
August 24	(Tu) 6:00PM	FR	Buildings, Roads, and Grounds Committee presents the Reserve Budget to Finance Committee and BOD. Work sessions begin on Reserves.
Sept. 6	(M) 5:00PM	N/A	<u>Deadline</u> for Operating Budget submissions. <u>Deadline</u> for New Initiatives.
Sept. 7	(Tu) 6:00PM	TGR	FC - Finance Committee and BOD meet to discuss Reserves (#2) with Staff/Committees.
Sept. 21	(Tu) 6:00PM	FR	FC - Finance Committee and BOD complete Reserve Budget (#3) review.
Oct. 5	(Tu) 6:00PM	TR	Operating Budgets presented to the BOD and Finance Committee by Staff. New Initiative presentations by sponsors. Work sessions begin on Operating Budgets.
Oct. 12	(Tu) 6:00PM	TR	FC - Finance Committee and BOD meet to discuss Operating Budget (#2) with Staff/Committees.
Oct. 26	(Tu) 6:00PM	FR	FC - Finance Committee and BOD review of Operating Budget (#3).
Nov 9	(Tu) 6:00PM	FR	BOD - Finance Committee and BOD meeting to review Operating Budget (#4). BOD sets calendar for its budget reviews. Possible date for Member Hearing/Comments on the Budget.
Dec. 9	(Th) 7:00PM	TR	BOD - Board adopts 2011 budget. (Policy deadline for Budget approval is December 15, 2010.)

FR – Falconer Room

TGR – Terrace Game Room

TR – Terrace Room