
RESOLUTION PROPOSAL

DATE: June 24, 2011

SUBJECT: 2011 Budget Calendar

SPONSOR: Chad Brown, Chair Finance Committee

BACKGROUND INFORMATION:

LMOA Policy 4.02A requires that a Budget Preparation Schedule be submitted in May of each year. The schedule for 2011 Budget Preparation is attached.

FINANCE COMMITTEE RECOMMENDATION: Approve.

STAFF RECOMMENDATION: Approve.

PROPOSED FINANCIAL IMPACT: None

PROPOSED SOURCE OF FUNDING: None

STRATEGIC PLAN REFERENCE:

4.1 Prudently manage the Association's finances and reserves.

POSSIBLE MOTIONS:

Move that the Board of Directors approve the 2011 Budget Preparation Schedule.

PERSON RESPONSIBLE FOR FOLLOW-UP: Director, Business Management