

MINUTES OF THE 38TH ANNUAL MEETING OF LMOA MEMBERS

Saturday, June 26, 2010, 10 AM in the Falconer Room of the Clubhouse

Call to Order and Determination of a Quorum: President Leighton Cumming called the meeting to order at 10 AM. Secretary Don Fickes declared that, based on the number of Proxies received and validated by the Election Committee, the required quorum of at least 927 has been met and exceeded. The President called a recess at 10:01 until 1:00 PM to provide time for eligible members to vote by ballot.

The President called the meeting back into session at 1:02 PM in the Terrace Room of the Clubhouse.

Directors Present: President Leighton Cumming, Vice President John Platt, Treasurer Mike Harrison, Secretary Don Fickes, Directors Scott Meiss, Ray Gott and Benita Ellen.

Last Call for Votes and Close of Voting: After collection of all outstanding ballots, President Cumming announced that voting was closed and the Election Committee would retire to complete the vote count.

Introduction of Proposals: President Cumming stated the purpose of the meeting was to vote on two proposals: #1: Board Proposal to increase the member contribution to Reserves by a \$108 increase in annual dues effective January 1, 2011; #2: elect two members to the Board of Directors from a field of four candidates, as follows: Gary Dillon, Gerald Guske, Britt Johnson, and Susan Wolff.

Introduction of Directors: President Cumming introduced the current members of the Board of Directors and the General Manager.

Presentation of Minutes of the 37th Annual Meeting of Members: Secretary Don Fickes stated that the minutes accepted by the Board of Directors on July 23, 2009 were included with the Notice of Annual Meeting sent to members.

Secretary Fickes made a motion, seconded by member Chuck Johnson, to waive reading of the minutes and approve the minutes as presented in the Notice of the 38th Annual Meeting of Members.' The motion was approved unanimously.

President's Report: President Cumming thanked the Election Committee volunteers and described the processes for obtaining, safeguarding and counting the votes. She thanked everyone for her opportunity to serve the community.

Treasurer's Report: Treasurer Mike Harrison reported on the Association's financial condition and presented an overview of its income sources and financial process.

Management Report: John Korhonen, General Manager, introduced the LMOA staff members who were present and commented on their excellent work. He then presented an overview of the 2009-2010 LMOA accomplishments.

Recognition of Retiring Directors: President Cumming thanked Vice President John Platt for his dedicated service to the community. Vice President John Platt thanked President Cumming for her valued service to the community. They each presented commemorative plaques.

Recognition of Former Committee Members: President Cumming recognized and thanked 27 committee members whose terms ended during the 2009-2010 Board year. She invited former committee members to pick up an LMOA mug at the Business Office.

Member Comments: None

Recess: A recess was called at 1:50 PM, and the meeting resumed at 2:00PM.

Declaration of Voting Results: Election Committee Co-Chair Pat Garner handed to the President and to the Secretary the written report of Tabulated Voting Results, which stated that 1745 proxy votes were submitted, of which 52 were found to be invalid, and that 106 ballot votes were cast in person, of which four were invalid, for a total of 1795 valid votes cast. President Cumming read the following voting results: Proposal #1: 502 votes For and 1269 votes Against; Proposal #2: Gerald Guske, 665 votes; Britt Johnson, 1012 votes; Gary Dillon, 976 votes; Susan Wolff, 715 votes. President Cumming declared that Proposal #1 had failed and that Britt Johnson and Gary Dillon were elected to the LMOA Board of Directors for three-year terms ending June 2013.

New Business: President Cumming announced that no action requiring a vote may come before the meeting for vote unless included in the Notice of Annual Meeting. There was no new business.

The President announced that the 39th Annual Meeting will be held on Saturday, June 25, 2011 unless changed for good cause by the Board of Directors.

She also announced that an Organization/Orientation meeting of the new Board of Directors will be held on Monday, June 28, 2010 in the Main Clubhouse, beginning with an Executive Session at 7:00PM in the Terrace Board Room, followed by an Open Session at 7:30PM in the Terrace Room.

Hearing no objection, President Cumming adjourned the 38th Annual Meeting of LMOA Members at 2:05 PM.

Submitted by: Don Fickes, Secretary