

2011 BOARD OF DIRECTORS CANDIDATE BIOGRAPHICAL STATEMENT

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Owner since 2001; resident since 2006



WORK BACKGROUND AND EXPERIENCE: I received a BS degree in Business Administration from the University Of Richmond in 1967 with an army commission as 2nd Lt. through ROTC. I was employed directly out of college as an Industrial Engineer with Bethlehem Steel Corp. and worked for them for 9 months before I was called to active duty by the army. I served in the Army for the next 2 years including one year serving in Vietnam as a military advisor through MACV and closed my military career as a Captain. I returned to Bethlehem Steel Corporation after release from active duty by the Army in 1970. In 1972, I moved back to Richmond, Virginia and took a position as the general manager for Acme Neon Sign Company until 1978. I then purchased Brooks Gray Sign Company in 1978 and served as President and CEO until the sale of the business in 2007 when I retired. We specialized in manufacturing, erecting and servicing electric signs throughout central Virginia.

LAKE MONTICELLO OWNERS' ASSOCIATION PARTICIPATION: I have been a member of the Golf Committee for 3 years and am serving presently in my 4th year. I have been Golf Tournament Chairman for each year of my service on the golf committee including this year. I served on the Planning Committee for 6 months until accepting a position on the Finance Committee in 2009. This year I accepted the appointment to Chairman of the Finance Committee. In February 2009 I developed and provided a special report to the Board of Directors "To ensure that the member dues and fees provide the funding necessary to meet our vision." In that report I did an extensive comparison of LMOA and Lake of the Woods including amenity fees and dues comparisons. In the Spring of 2009, I served as the advertising chair for the successful community drive to raise LMOA dues \$130 (also referred to as the "36 cents" campaign). I am presently serving on the newly formed Ad Hoc Committee for Donations.

OTHER COMMUNITY SERVICE ACTIVITIES: Member of the Fluvanna County Rotary Club 2007 (transferring my membership from the South Richmond Rotary Club) closing in on 33 years of perfect attendance between membership in both clubs. Started the "Rose Deborah Altschull Endowment for Youth" in April 2008 in memory of my late wife. I serve as a Trustee on this endowment that was made a part of the Rotary Foundation of Fluvanna County. The goal of this highly successful endowment is to provide aid to elementary school age children that are less fortunate. This is accomplished through programs such as "Bright Start For Kids," "Operation Warm Coats" and summer camp sponsorships to name a few.

WHAT IS YOUR UNDERSTANDING OF THE ROLE AND DUTIES OF THE LMOA BOARD OF DIRECTORS?

The Board of Directors is the elected governing body of the Association. The role and duties of the Board of Directors is to act as a governing body on behalf of all the property owners in as fair and unbiased manner as humanly possible. They are entrusted to ensure the proper operation, administration and protection of the community as well as all assets as set forth in the bylaws.

WHY DO YOU WANT TO SERVE ON THE LMOA BOARD OF DIRECTORS?

I became active in many facets of our community from the start of my new residency here in 2006. Lake Monticello is a fantastic place to live, but I feel we have only scratched the surface of the potential that our community has to offer. With my lifetime of work experiences including military leadership and owning and operating a highly successful and profitable business, I bring business skills in management and operations which I believe will benefit the association. Through those experiences and my years of service on the finance and golf committees here at LMOA I have gained a great insight into the inner workings of what makes LMOA tick. My goal therefore is to give back to the community and make it an even greater place to live.

WHAT WOULD YOU LIKE TO ACCOMPLISH FOR THE COMMUNITY WHILE SERVING ON THE BOARD?

I have seen first hand several areas that need immediate attention. Our Board of Directors needs to re-evaluate how business is conducted at the Board level. Our committees are hamstrung by policies, understaffed and their contributions undermined by lack of Board support. It has been said that Committees exist to serve the Board. Our Committees are formed from volunteers who also represent the community and should provide balance in the decision making processes. If board members and committee members can participate fully, I believe the best interests of the community will be served and transparency of their actions, which we greatly need, will come forth. In this same light I want the existing committees to have a greater impact in the decision making process which will better attract the wealth of talents we have here in our community. I will urge that the board foster and require joint meetings of all standing committees on a regular basis so that the left hand will know what the right hand is doing. Over the past few years there have been numerous cases where important decision making processes crossed committee lines and yet the committees never communicated. This has resulted in slowdowns and in some cases incompleteness of important projects. I feel our General Manager should have a more hands on approach in the running of the community. The course that the community takes should be a product of our committees, the General Manager and his staff and overseen by the Board. The Board should provide the final decisions; not formulate the answers on their own. I am only suggesting that they delegate responsibilities to others in a position to know or seek expertise from outside, as necessary, so that the proposed solutions may be brought to the board for final action.

IF ELECTED TO THE BOARD, ARE YOU WILLING TO KEEP THE CONFIDENCE OF THE BOARD RELATING TO ISSUES OF CONFIDENTIALITY IF AND WHEN NECESSARY TO PROTECT THE BEST INTERESTS OF THE ASSOCIATION? Yes

SERVICE AS A DIRECTOR REQUIRES A SIGNIFICANT TIME COMMITMENT. ARE YOU WILLING AND ABLE TO MAKE THIS COMMITMENT? Yes

DO YOU HAVE A CONFLICT OF INTEREST THAT MAY BE RELATIVE TO THE ASSOCIATION? No