

NEW INITIATIVES

<u>Item</u>	<u>Orig Est Cost</u>	<u>12/9/2010</u>	Funding	
			<u>Sources</u>	<u>Finance Committee Comments/BOD Recommendation</u>
Phase One Ops Building Basement	25,000	12,500	PTF	Recommendation includes the use of in-house labor. As a minimum this will include finishing a 20' x 18' squad room, a 20' x 15' training/conference/EOC room and a storage room.
Greens Drying Fans	7,734	7,734	Amenity Fund	The fans will help with the recovery of greens # 5 and #6. There was some discussion that the fans could legitimately be covered by Reserves because they have to do with preventive maintenance even though LMOA has never had fans before. The Finance Committee suggested that we could finance these fans, but the budget guidelines recommend no financing on an item less than \$10,000.
TOTAL	\$ 32,734	\$ 20,234		