

**FIVE YEAR OUTLOOK OF CONSOLIDATED BUDGET**

	2012	2013	2014	2015	2016
<b>CURRENT YEAR DUES AND FEES</b>	\$ 3,039,706	\$ 3,130,898	\$ 3,224,824	\$ 3,321,569	\$ 3,421,216
(Includes 3% Increase ) Dues	\$635	\$654	\$674	\$694	\$715
<b>Less required reserve contributions</b>					
Dedicated to Roads	\$ (274,173)	\$ (282,398)	\$ (290,870)	\$ (299,596)	\$ (308,584)
Dedicated to Lake	\$ (257,483)	\$ (265,207)	\$ (273,164)	\$ (281,359)	\$ (289,799)
Dedicated to MR&R	\$ (83,633)	\$ (86,142)	\$ (88,726)	\$ (91,388)	\$ (94,130)
<b>Net Dues &amp; Fees</b>	<b>\$ (615,289)</b>	<b>\$ (633,748)</b>	<b>\$ (652,760)</b>	<b>\$ (672,343)</b>	<b>\$ (692,513)</b>
<b>Operating Budget</b>					
<b>Operations</b>					
Administration	\$ (956,829)	\$ (985,534)	\$ (1,015,100)	\$ (1,045,553)	\$ (1,076,919)
Maintenance	\$ (19,161)	\$ (19,736)	\$ (20,328)	\$ (20,938)	\$ (21,566)
Common Property	\$ (596,140)	\$ (614,024)	\$ (632,445)	\$ (651,418)	\$ (670,961)
Security	\$ (776,309)	\$ (799,598)	\$ (823,586)	\$ (848,294)	\$ (873,743)
<b>Less Net Operations Op. Expenses</b>	<b>\$ (2,348,439)</b>	<b>\$ (2,418,893)</b>	<b>\$ (2,491,459)</b>	<b>\$ (2,566,203)</b>	<b>\$ (2,643,189)</b>
<b>Net Results after Operations</b>	<b>\$ 75,978</b>	<b>\$ 78,257</b>	<b>\$ 80,605</b>	<b>\$ 83,023</b>	<b>\$ 85,514</b>
<b>Recreation</b>					
Marina	\$ 21,790	\$ 22,444	\$ 23,117	\$ 23,811	\$ 24,525
Pool	\$ (14,735)	\$ (15,177)	\$ (15,632)	\$ (16,101)	\$ (16,584)
Tennis	\$ 2,159	\$ 2,224	\$ 2,290	\$ 2,359	\$ 2,430
** Golf	\$ (149,754)	\$ (134,779)	\$ (121,301)	\$ (109,171)	\$ (98,254)
<b>Net Recreation Expenses</b>	<b>\$ (140,540)</b>	<b>\$ (125,288)</b>	<b>\$ (111,526)</b>	<b>\$ (99,102)</b>	<b>\$ (87,883)</b>
<b>Other Income</b>					
Other Income total	\$ 1,148,720	\$ 1,148,720	\$ 1,148,720	\$ 1,148,720	\$ 1,148,720
Less contributed to reserves	\$ (1,073,720)	\$ (1,073,720)	\$ (1,073,720)	\$ (1,073,720)	\$ (1,073,720)
	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
<b>NET RESULTS</b>	<b>\$ 10,438</b>	<b>\$ 27,969</b>	<b>\$ 44,079</b>	<b>\$ 58,921</b>	<b>\$ 72,631</b>
<b>PROJ. YEAR END RESERVE SURPLUS</b>					
<b>MR&amp;R &amp; ROADS MAINTENANCE RESERVES</b>					
Major Repairs & Replacements Reserve	\$ 746,842	\$ 646,733	\$ 626,032	\$ 693,970	\$ 678,394
Roads Reserves	\$ 748,053	\$ 1,019,804	\$ 498,326	\$ 770,077	\$ 622,381

**Notes**

Dues & Fees are projected at an increase of 3% annually  
 Reduction in Golf Loss Est. 10% annually